



**Finance Committee Budget Hearings  
Treasurer's Office  
April 15, 2015**

1. Discuss any changes to positions (new, deleted, upgraded, downgraded, title changes, reclassifications, and or salary adjustments for any positions across all funds). Specify the last time any changes were done for any of the proposed changes.
2. Provide an update on GASB Statement #68 pertaining to financial reporting for pension plans that are to be adopted by June 30, 2015, which will result in recordation of the net pension liability.
  - i. Discuss any impact (positive/negative) to the City's financials as a result of implementation.
3. Discuss the **\$1.168M** budgeted in Professional Services across both the General and Pension Funds (\$1.144M PF, \$25K GF).
  - i. Specify amount of total investments per each Trustee Fees for total budget of **~\$920K** (Edgar Lomax, Earnest Partners, Manning & Napier, etc.).
  - ii. Justify the need for \$232K in Consultants (Pension Funds), considering actual expenditures has not exceeded **\$169K** the last 3 years.
4. Discuss the **\$2.75M** budgeted in Medical Cost for the self-insurance funding target of retiree medical cost, up **\$250K** or 10% over prior year's budget.
  - i. Specify the number of retirees impacted.
5. Provide an update on the City's cash position.
  - i. Specify amount of interest income the City has received the last 2 years.
  - ii. Specify amount of cash available for Capital Projects.
  - iii. Specify amount of cash in the sewage disposal revenue account per City code Sec. 45-3.
  - iv. Specify the Cities investment policies for investment of surplus cash.
6. Discuss the City's unfunded pension liability.
  - i. Specify per plan.
  - ii. Specify number of employees per plan.
  - iii. Specify how the City compares with the County and the State.
  - iv. Specify the amount of the ARC that has been funded the last 2 years.
7. Discuss any projected revenue loss due to the new GIS geo-coding allocation requirement as a result of the Fire Allocation Task Force as established by Insurance Commissioner Karen Weldin Stewart in Bulletin #55.

- i. Specify any potential shortfall that will impact the City due to this change, and the timing.

**All Departments**

8. Provide FY16 proposed organizational chart with the total number of employees (i.e. permanent, temporary, contract, vacancies).
  - i. Outline specific duties of each employee.
  - ii. Specify the length of time that current vacant position(s) has been vacant.
9. What suggestions would you offer that could lead to enhanced operational and financial efficiency within your department, or any City department? Advise if there are any possible solutions for partnerships either internally or externally if warranted. Please be as specific as possible.